

**Determination of Aggregate Revenue  
Requirement and Tariff for FY 26  
&  
Final True-up of FY 23 of 4<sup>th</sup> MYT Control Period  
&  
Provisional True-up of FY 24 of 4<sup>th</sup> MYT Control  
Period  
&  
True up of Controllable Parameter for 4<sup>th</sup> MYT  
Control Period (FY 20 - FY 24)  
for  
Himachal Pradesh State Electricity Board Limited  
(HPSEBL)**



**March 28, 2025**

**BEFORE THE HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION AT  
SHIMLA**

**PETITION NO: 156/2024**

CORAM

**Sh. DEVENDRA KUMAR SHARMA**

**Sh. YASHWANT SINGH CHOGAL**

**Sh. SHASHI KANT JOSHI**

IN THE MATTER OF:

FINAL TRUE UP OF UNCONTROLLABLE PARAMETERS FOR FY 2022-23 & PROVISIONAL  
TRUE UP OF UNCONTROLLABLE PARAMETERS FOR FY 2023-24

AND

TRUE UP OF CONTROLLABLE PARAMETERS OF 4<sup>th</sup> MYT CONTROL PERIOD FY 2019-20 TO  
FY 2023-24

AND

DETERMINATION OF AGGREGATE REVENUE REQUIREMENT (ARR) AND TARIFF FOR FY  
2025-26 FOR DISTRIBUTION BUSINESS OF HIMACHAL PRADESH STATE ELECTRICITY  
BOARD LIMITED UNDER SECTIONS 62, 64 AND 86 OF THE ELECTRICITY ACT, 2003.

AND

IN THE MATTER OF:

HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED (HPSEBL)

.....PETITIONER

## ORDER

The Himachal Pradesh State Electricity Board Limited (hereinafter called the “HPSEBL” or “Petitioner”) has filed the present Petition No. 156/2024 dated 30.11.2024 for “Final True up of uncontrollable parameters for FY 2022-23, Provisional True up of uncontrollable parameters for FY 2023-24, True up of controllable parameters of 4<sup>th</sup> MYT Control Period i.e. FY 2020-24, 1<sup>st</sup> Annual Performance Review (APR) of 5<sup>th</sup> MYT Control Period & Determination of Tariff for FY 2025-26 for Distribution Business of HPSEBL” under Sections 62, 64 and 86 of the Electricity Act, 2003 (hereinafter referred to as “the Act”), read with the HPERC (Terms and Conditions for Determination of Wheeling Tariff and Retail Supply Tariff) Regulations, 2011 and its amendments (hereinafter referred to as “MYT Regulations, 2011”) and HPERC (Multi Year Wheeling Tariff & Retail Supply Tariff) Regulations, 2023 (hereinafter referred to as “MYT Regulations, 2023”) before the Himachal Pradesh Electricity Regulatory Commission (hereinafter referred to as ‘the Commission’ or ‘HPERC’).

The Commission having heard the applicant, interveners, Consumers and Consumer representatives of various Consumer groups and having had formal interactions with the officers of the HPSEBL and having considered the documents available on record, herewith accepts the Application/ Petition with modifications, conditions and directions specified in the following Tariff Order.

The Commission has carried out final True up of uncontrollable parameters for FY 2022-23, provisional True up of uncontrollable parameters for FY 2023-24 under 4<sup>th</sup> MYT Control Period (FY 2019-20 to FY 2023-24), True up of controllable parameters of 4<sup>th</sup> MYT Control Period i.e. FY 2020-24, 1<sup>st</sup> Annual Performance Review (APR) of 5<sup>th</sup> MYT Control Period, determined the Aggregate Revenue Requirement (ARR) and approved the Wheeling and Retail Supply Tariff for the Distribution Business of HPSEBL for FY 2025-26 under 5<sup>th</sup> MYT Control Period (FY 2024-25 to FY 2028-29) in accordance with the guidelines laid down in Section 61 of the Electricity Act, 2003, the National Electricity Policy, the Tariff Policy, the MYT Regulations, 2011, as amended from time to time, and as per the MYT Regulations, 2023.

The Commission, in exercise of the Powers vested in it under Section 62 of the Electricity Act, 2003, Orders that the approved Tariffs together with “Schedule of General and Service Charges” shall come into force w.e.f. 1<sup>st</sup> April, 2025.

The Tariff determined by the Commission shall, within the period specified by it, be subject to compliance of the directions-cum-orders to the satisfaction of the Commission and non-compliance shall lead to such amendment, revocation, variation and alteration of the Tariff as may be ordered by the Commission.

The Wheeling and Retail Supply Tariff determined in this Order shall, unless amended or revoked, continue to be in force up to March 31, 2026. In the event of failure on the part of the Licensee to file application for approval of Wheeling and Retail Supply Tariff for the ensuing financial year on or before November 30, 2025, the Tariff determined by the Commission shall cease to operate after March 31, 2026, unless allowed to be continued for further period with such variations or modifications as may be Ordered by the Commission.

The consequential Orders which the Commission may issue to give effect to the subsidy that the State Government may provide, shall not be construed as amendment of the notified Tariff. The Licensee shall, however, make appropriate adjustments in the bills to be raised on Consumers for the subsidy amount in the manner as the Commission may direct.

The Commission further directs the Licensee to publish the Tariff in at least two English and two local language daily newspapers having wide circulation in the area of supply before 7<sup>th</sup> April, 2025 and to put up the approved Tariff / Tariff schedule on its website and make available for sale, a booklet containing such Tariff to any person on payment of reasonable charges.

HPSEBL is directed to make available the copies of the Tariff Order to all concerned officers up to AE level, and sub-divisions before 20<sup>th</sup> April, 2025. The HPSEBL may file clarificatory Petition in case of any doubt in the provisions of the Tariff Order, within 30 days of issue of the Tariff Order.

**Sd/-**

**(SHASHI KANT JOSHI)**  
**Member**

**Sd/-**

**(YASHWANT SINGH CHOGAL)**  
**Member Law**

**Sd/-**

**(DEVENDRA KUMAR SHARMA)**  
**Chairman**

**Shimla**

**Dated: March 28, 2025**

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