



KARNATAKA ELECTRICITY REGULATORY COMMISSION

TARIFF ORDER 2024

OF

MSEZ

ANNUAL PERFORMANCE REVIEW FOR FY23

&

**APPROVAL OF REVISED ANNUAL REVENUE
REQUIREMENT FOR FY25**

&

REVISION OF RETAIL SUPPLY TARIFF FOR FY25

28TH FEBRUARY, 2024

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BEFORE THE KARNATAKA ELECTRICITY REGULATORY COMMISSION**No.16C-1. Miller Tank Bed Area, Vasanthnagar****BENGALURU - 560 052****Dated 28th February, 2024****Present:**

Shri P. Ravi Kumar	Chairman
Shri M.D.Ravi	Member

ORDER**Application of MSEZL for Annual Performance Review for FY23 and Revision of Annual Revenue Requirement the Distribution & Retail Supply Tariff for FY25****1. Preamble:**

As per the Extraordinary Gazette Notification dated 03.03.2010, issued by the Ministry of Commerce, Government of India, all the Special Economic Zones notified under sub-Section (1) of Section 4 of the SEZ Act, 2005, shall be deemed to be a Licensees under Section 14 of the Electricity Act, 2003. The Mangalore Special Economic Zone Ltd, by virtue of the aforesaid Notification issued by Government of India, became a deemed Distribution Licensee, w.e.f 03.03.2010.

The Mangalore Special Economic Zone Ltd., (hereinafter referred to as MSEZL) has filed the application dated 27th November, 2023, for the approval of ARR as per APR for FY23, approval of ARR for FY25 and determination of retail supply tariff for FY25, in terms of the KERC Tariff Regulations and the MYT Regulations.

In exercise of the powers conferred under Sections 62 and 64 and other provisions of the Electricity Act, 2003, KERC (Terms and Conditions for