



COMMISSION'S ORDER IN

**HERC / Petition No. 66 of 2024
&
HERC / Petition No. 67 of 2024**

IN THE MATTER OF

**True-up of FY 2023-24, Business Plan for FY 2025-2029, Capex Plan
for FY 2025-29, Mid-Year Performance Review for FY 2024-25 and
Aggregate Revenue Requirement of FY 2025-26 to FY 2029-30
UHBVNL and DHBVNL**

28.03.2025

**HARYANA ELECTRICITY REGULATORY COMMISSION
BAYS 33-36, SECTOR-4, PANCHKULA-134112, HARYANA
<https://herc.gov.in>**

IN THE MATTER OF

Petition regarding True-up for FY 2023-24, Annual Performance Review of FY 2024-25 and Determination of Aggregate Revenue Requirement and Tariff for MYT Period from FY 2025-26 to FY 2029-30 under HERC (Terms and Conditions for determination of Tariff for Generation, Transmission, Wheeling and Distribution & Retail Supply under Multi Year Tariff Framework) Regulations 2024.

and

Filing of Business Plan and Capital Investment Plan Petition for Distribution and Retail Supply Business for Multi Year Tariff (MYT) Control Period FY 2025-26 to FY 2029-30 under HERC (Terms And Conditions For Determination of Tariff for Generation, Transmission, Wheeling and Distribution & Retail Supply under Multi Year Tariff Framework) Regulations 2024 and Section 45, 46, 47, 61, 62, 64 & 86 of the Electricity Act 2003 read with the relevant guidelines.

Petitioner(s)

Uttar Haryana Bijli Vitran Nigam Limited (UHBVNL)
Dakshin Haryana Bijli Vitran Nigam Limited (DHBVNL)

Present on behalf of the Petitioner (UHBVNL)

1. Sh. Anurag Nanchahal, CFO/UHBVNL
2. Sh. Amit Gupta, Director/Finance
3. Sh. Deepak Popli, CE, Commercial
4. Sh. S K Dhull, SE/RA
5. Sh. Rajesh Arora, SE/Mon
6. Sh. Amol H Singh Sandhu, SE/P&O
7. Sh. Tarun Gupta, FA/Hqrs
8. Sh. Mohit Kajal, Sr. AO, HPPC
9. Sh. Anil Kumar, AO, UHBVNL

Present on behalf of the Petitioner (DHBVNL)

1. Sh. Rattan Kumar Verma, Director/Finance
2. Sh. Vipin Gupta, Director/ Operations
3. Sh. Anil Kumar Sharma, CE/Comml.
4. Sh. Arun Kumar, CAO
5. Sh. S.K. Singh, SE/Comml
6. Sh. Anish Kumar, XEN/RA
7. Sh. Rajesh Ninaniya, XEN/MM
8. Sh. Naresh Kumar, SDO/RA
9. Sh. Hritik Rawat, Consultant

Present on behalf of the Intervenor(s)

1. Col. B.K. Sharma, Faridabad Industries Association
2. Sh. Sumit Rao, Gen. Sec., Gurgaon Industrial Association

3. Sh. Mukul Gupta, Member, Gurgaon Industrial Association
4. Sh. Diwan Singh, Faridabad
5. Sh. Sunil Gupta, Faridabad

QUORUM

Shri Nand Lal Sharma
Shri Mukesh Garg

Chairman
Member

ORDER

The Haryana Electricity Regulatory Commission (hereinafter referred to as 'the Commission' or HERC), in exercise of the powers vested in it under section 61, 62 and 86 of the Electricity Act, 2003 read with section 11 of the Haryana Electricity Reforms Act, 1997 and all other enabling provisions in this behalf, passes this Order determining the True-up of FY 2023-24, Business Plan for FY 2025-2029, Capex Plan for FY 2025-29, Mid-Year Performance Review for FY 2024-25 and Aggregate Revenue Requirement of FY 2025-26 to FY 2029-30 of UHBVNL and DHBVNL for their Distribution and Retail Supply Business under MYT framework in accordance with the provisions of the Haryana Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Generation, Transmission, Wheeling and Distribution & Retail Supply under Multi Year Tariff Framework) Regulations, in vogue.

The Commission, while passing order in the present case(s), has considered the Petition(s) filed by the Distribution Licensees viz. UHBVNL and DHBVNL along with the additional submissions made by Discoms and all other relevant material, including:-

1. Subsequent filings/additional data provided by them including filings made by the two distribution licensees in response to the various queries of the Commission.
2. Objections received from various organisations and individuals.
3. Reply/comments furnished by UHBVNL and DHBVNL on the objections filed.
4. State Advisory Committee (SAC) meeting held on 19.02.2025.
5. Relevant data / facts / policies available in the Commission and in public domain.
6. Feedback received in the public hearing held at Panchkula.

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